

Local Authority : North Hertfordshire

PART 4: ESTIMATED COLLECTION FUND BALANCE

This section estimates the collection fund closing balance for the current year (*not* the forecast year otherwise referred to in this form). Please refer to guidance notes for details. Note that you can edit the blue-bordered cells, but you will be asked to provide a comment explaining why they are changed from the prepopulated figures.

OPENING BALANCE

1. Opening Balance (From Collection Fund Statement) £ 4,321,954

BUSINESS RATES CREDITS AND CHARGES

2. Business rates credited and charged to the Collection Fund in 2023-24 (enter as +ve) 35,597,260

3. Sums written off in excess of the allowance for non-collection (enter as -ve) 0

4. Changes to the allowance for non-collection -100,000

5. Amounts charged against the provision for alteration of lists and appeals following RV list changes (enter as +ve) 267,580

6. Changes to the provision for alteration of lists and appeals -3,123,927

7. Total business rates credits and charges (Total lines 2 to 6) 32,640,913

OTHER RATES RETENTION SCHEME CREDITS (enter as +ve)

8. Transitional protection payments received, or to be received in 2023-24 5,782,028

9. Transfers/payments to the Collection Fund for end-year reconciliations 0

10. Transfers/payments into the Collection Fund in 2023-24 in respect of a previous year's deficit 0

11. Total Other Credits (Total lines 8 to 10) 5,782,028

OTHER RATES RETENTION SCHEME CHARGES (enter as -ve)

12. Transitional protection payments made, or to be made, in 2023-24 0

13. Payments made, or to be made, to the Secretary of State in respect of the central share in 2023-24 -20,173,658

14. Payments made, or to be made to, major precepting authorities in respect of business rates income 2023-24 -4,034,732

15. Transfers made, or to be made, to the billing authority's General Fund in respect of business rates income in 2023-24 -16,138,926

16. Transfers made, or to be made, to the billing authority's General Fund; and payments made, or to be made, to a precepting authority in respect of disregarded amounts in 2023-24 -225,846

17. Transfers/payments from the Collection Fund for end-year reconciliations 0

18. Transfers/payments made from the Collection Fund in 2023-24 in respect of a previous year's surplus -1,131,980

19. Total Other Charges (Total lines 12 to 18) -41,705,142

ESTIMATED SURPLUS/(DEFICIT) ON COLLECTION FUND IN RESPECT OF FINANCIAL YEAR 2023-24 - Surplus (positive), Deficit (Negative)

20. Opening balance plus total credits, less total charges (Total lines 1, 7, 11,19) £ 1,039,753

APPORTIONMENT OF ESTIMATED SURPLUS / DEFICIT (See Note N)

	Column 1 Central Government	Column 2 North Hertfordshire	Column 3 Hertfordshire County Council
21. % for distribution of prior year surplus/deficit (i.e. 2022-23)	50%	40%	10%
22. Total prior year surplus (+)/deficit (-)	1,594,987	1,275,990	318,997
23. % for distribution of in-year surplus/deficit (i.e. 2023-24)	50%	40%	10%
24. In year surplus (+)/deficit (-)	-1,075,111	-860,088	-215,022
25. Total (total lines 22 and 24)	519,877	415,901	103,975